

**AUDITORS CERTIFICATE**

We have audited the Books of Accounts of S. N. T. COLLEGE OF ARTS & COMMERCE, at RAMTEK for the year ended 31<sup>st</sup> March 2022, and have examined and verified the:

- a. Receipts & Payments Account for the year ended 31<sup>st</sup> March 2022. ✓
- b. Income & Expenditure Accounts for the year ended 31<sup>st</sup> March 2022. ✓
- c. Balance Sheet as at 31<sup>st</sup> March 2022. ✓

**WE HEAREBY CERTIFY THAT:**

1. Salary, DA and Other Allowances as mentioned in the Books of Accounts of the above said Degree College, have actually been paid only to the Teaching & Non-Teaching staff of the college as approved by the Divisional Dy. Director, Higher Education (M.S. has been included under the head 'SALARIES AND ALLOWANCES'. None of the part of the above said 'Salary and Allowances' includes any salary and/or allowances paid to the staff of the Un-Aided Law Faculty, and other Faculties and subjects.
2. The college Building being owed by the College/Management Society/ Taken on rent from the third party, the expenditure on repairs and Maintenance/Rent is paid as per the Grant-in-Aid Rules and the necessary certificate has been obtained from the Public Works Department (M.S.),
3. The Furniture, Fixtures, Equipment's, Stationery, etc has been purchased as per the rules and procedure (by calling Quotations/Tenders, etc.) as prescribed by the Government, during the year under audit. The Furniture, Fixture, Equipment's Stationery, etc purchased during the year has been entered in the Dead Stock Register of the college.
4. The Schedule of the admissible as well as inadmissible items of expenditure on Salary and other than Salary items as included in the Annual Statements of Accounts of the College could not be furnished.

PLACE : NAGPUR ✓  
DATE : 28/07/2022 ✓



FOR SVK & CO. ✓  
CHARTERED ACCOUNTANTS ✓

*Sumit Heda*  
SUMIT HEDA ✓  
(PARTNER) ✓  
M.NO. 118557 ✓  
FRN No. 121593W ✓  
UDIN: 22118557ANTTQM9098 ✓

Name of College : S. N. T. COLLEGE OF ARTS & COMMERCE, RAMTEK,

For the year ended : 31<sup>st</sup> MARCH 2022 ✓

CERTIFICATE No. 1

Certified that the salaries mentioned in the Statement of Accounts were actually paid to the members of the teaching as well as non-teaching staff and that no part of the amount was returned to the college fund as donation or in any other manner.

CERTIFICATE No. 2

Certified that the members of the teaching and non-teaching staff of the college (full time & part time) have been actually paid D.A. according to the rates sanctioned by the Govt. for their own full time & part employee respectively during the year 2021-2022 ✓ and the total expenditure on Dearness Allowance at Govt. rates works out to Rs. 36,52,884.00/- ✓ his includes expenditure of Rs. NIL on part time staff as sanctioned from time to time. The expenditure on account to D.A. to staff of the college, hostel, gymkhana, residential quarters & reading room has been included in the total expenditure of Rs. 36,52,884.00/- paid at the Govt. rate as certified above. D.A. includes D.A. Arrears.

CERTIFICATE No. 3

Certified that the expenditure on Provident Fund contribution & contribution to Gratuity has been incurred at the rates prescribed & already approved by the Govt. from time to time.



**FORM No. 3**

Statement showing cost of Building &amp; rent, taxes paid by college,

<b>1. DESCRIPTION OF BUILDING :-</b>	<b>SOCIETY</b>
Owned by college or Society conducting the college	--
Rented from third party	--
Cost of building at the time of its construction (with the year of completion date)	29,11,028.57
<b>2. WHETHER GOVT. OR ANY OTHER GRANT RECD. TOWARDS BLDG. IF SO STATE THE AMOUNT OF GRANT PAID UGC/GOVT. OR ANY OTHER AUTHORITY AND : EXPENDITURE ON COST OF CONSTRUCTION &amp; HOW IT IS MET OUT :-</b>	
From State Government.	--
From Central Government.	15,24,638.00
From others, on what conditions.	--
Earmarked Funds raised.	--
Specific Donations.	--
Loans.	--
Other Sources.	13,86,390.57
Total.	29,11,028.57
Depreciated value of Bldg. in the year	29,11,028.57
<b>4. EXPENDITURE SHOWN IN THE ACCOUNT STATEMENT SUBMITTED TO THE DEPT. FOR ASSESSMENT PURPOSES :</b>	
Expenditure on maintenance & repairs.	93,072.00
Rent.	--
Municipal Taxes (other than light water & service charge)	--

PLACE : NAGPUR ✓  
DATE : 28/07/2022 ✓For SVK & CO. ✓  
CHARTERED ACCOUNTANTS ✓

SUMIT HEDA ✓  
(PARTNER) ✓  
M.NO. 118557 ✓  
FRN No. 121593W ✓  
UDIN: 22118557ANTTQM9098 ✓

**INDEPENDENT AUDITOR'S REPORT**

To,  
The Principal,  
S.N.T. College of Arts & Commerce,  
Degree (Grant) Account,  
Ramtek.

**Report on the Financial Statements**

We have audited the accompanying financial statements of S.N.T. College of Arts & Commerce, Ramtek (Degree) which comprise the balance sheet as on 31<sup>st</sup> March 2022, the statement of Income and Expenditure Account for the year then ended.

**Management's Responsibility for the Financial Statements**

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the balance sheet, of the state of affairs of the College as on 31<sup>st</sup> March 2022;
- (ii) in the case of the income and Expenditure account, of the surplus/ Deficit for the year ended on that date.

PLACE : NAGPUR  
DATE : 28/07/2022



FOR SVK & Co.  
CHARTERED ACCOUNTANTS

*Sumit Heda*  
SUMIT HEDA  
PARTNER  
M.No.118557  
FRN. 121593W  
UDIN: 22118557ANTTQM9098

**S. N. T. COLLEGE OF ARTS & COMMERCE, RAMTEK**  
**DEGREE COLLEGE**  
**RECIPT AND PAYMENT FOR THE YEAR ENDED 31st MARCH, 2022**

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<b>OPENING BALANCES:</b>			<b>By SALARIES:</b>		
Postage in Hand	216 00		Basic Pay to Teaching Staff.	1,28,56,554 00	
Cash in hand	184 00		Basic Pay to Non-Teaching Staff.	9,96,335 00	1,38,52,889 00
BOM A/c no 20108006977 (Salary)	11,41,046 40				
SBI A/c no11332905116(Non Salary)	98,729 88		<b>By A.G.P. ALLOWANCES:</b>		
SBI A/c no11332909530(University)	8,185 46		A.G.P. to Teaching Staff.	34,000 00	
SBI A/c no 11332905105 (Salary)	2,19,237 97	14,67,599 71	A.G.P. to Non-Teaching Staff.	33,800 00	67,800 00
			<b>By DEARNESS ALLOWANCES:</b>		
<b>DIRECT OR RECURRING RECEIPTS:</b>			D. A. to Teaching Staff	31,99,888 00	
<b>To STATE GRANTS:</b>			D. A. to Non-Teaching Staff.	4,52,996 00	36,52,884 00
Salary Grant	1,90,20,020 00		<b>By HOUSE RENT ALLOWANCES:</b>		
NCC Grant	13,100 00	1,90,33,120 00	Teaching Staff	10,75,071 00	
			Non-Teaching Staff	64,136 00	11,39,207 00
<b>To FEES AND FINES:</b>			<b>By CONVEYANCE ALLOWANCES:</b>		
Tution Fees	54,423 00		Teaching Staff	1,72,000 00	
Library Fees	44,450 00		Non-Teaching Staff	15,480 00	1,87,480 00
Prospectus Fees	64,000 00		<b>By OTHER ALLOWANCES:</b>		
Admission Fees	44,150 00	2,07,023 00	Salary Principle Add. H.R.A	16,800 00	
			Salary Principle Allowances	54,000 00	70,800 00
<b>To OTHER MISCELLANEOUS RECEIPTS:</b>			Honararium To Contributory Lecturer		48,960 00
Game & Sports Tournament Fees	49,275 00		<b>By NCC GRANT EXPENSES</b>		54,995 00
College Cycle Stand Fund	36,540 00		<b>By BUILDING REPAIRS AND MAINTENANCE:</b>		
Miscellaneous Expences	1,11,086 00		Building Repairs	71,242 00	
Covid Compitation Prizes	19,800 00		College Insurance and Fire Insurance	21,830 00	93,072 00
P E T Expenses	20,000 00		<b>By MISCELLANEOUS EXPENSES:</b>		
Identity Card Fees	41,344 00		Electricity and Gas Expense	28,400 00	
College Test examination	1,35,030 00	4,13,075 00	T A & D A Expense	8,990 00	
			Computer Software & Maintenance	15,550 00	
<b>To FEES COLLECTION ON BEHALF OF UNIVERSITY:</b>			Telephone Charges	48,347 00	
University Annual Fees	1,03,000 00		Bank Commission & Charges	5,757 49	
University Enrolment Fees	15,070 00		Cycle Stand Expenses	66,000 00	
University Student Welfare Fees	3,130 00		Games and Sports	3,140 00	
University Email Suvidha Fees	31,280 00		Miscellaneous Expenses	24,173 00	
University Conducting Exam Fees	60,500 00		Water Bill Charge	3,000 00	
University Exam Fees	3,77,556 00		Prospectus Printing Expenses	19,500 00	
University Student Medical Aid Fund	3,130 00		Transportation Charges	8,600 00	
University Student Aid Fund	10,057 00	6,03,723 00	Stationary Charges	15,872 00	
			Printing Charges	8,360 00	
			Covid Compitation Prizes	19,800 00	
			Book Binding Charges	1,250 00	
			Cultural activities Expenses	11,605 00	
			Honararium	4,000 00	2,92,344 49
			<b>By FEES PAID TO UNIVERSITY:</b>		
			University Enrolment Fees	50,938 00	
			University Yearly Annual Fees.	1,52,375 00	
			University Student WF.	9,225 00	
			University Student Medical Aid Fund	9,225 00	
			University Student Aid Fund	9,225 00	
			University Student Games Fees	30,475 00	
			University Medical Test Form Fees	3,130 00	
			University Ashwamegh Fees	29,256 00	
			University Email Suvidha Fees	60,950 00	
			University Disaster Management Sale Fees	12,190 00	
			University Conducting Exam Fees(Regular)	60,500 00	
			University Exam Fees	3,24,207 00	
			University Affilation Fees	10,000 00	
			University Environmental Fees	9,020 00	
			University Exam Form Fees	2,965 00	
			University N S S fees	6,230 00	
			University Student Unton Fees	6,095 00	7,86,006 00
<b>Total c/f</b>		<b>2,17,24,510 71</b>	<b>Total c/f</b>		<b>2,02,16,137 49</b>



Total b/f		2,17,24,540.71	Total b/f		2,02,46,437.49
			<b>By COLLEGE LIBRARY:</b> Library Reading Room		12,581.00
			<b>By ORDINARY REPAIRS:</b> Inverter Repairs Xerox Machine Repairs	3,050.00 2,971.00	6,021.00
<b>TOTAL DIRECT OR RECURRING RECEIPTS RS.:</b>		<b>2,17,24,540.71</b>	<b>TOTAL DIRECT OR RECURRING EXPENDITURE RS.:</b>		<b>2,02,65,039.49</b>
<b>INDIRECT OR NON-RECURRING RECEIPTS:</b>			<b>INDIRECT OR NON-RECURRING EXPENDITURE:</b>		
<b>To SALARY DEDUCTIONS:</b>			<b>By SALARY DEDUCTION AND DEPOSITS TRANSFERRED:</b>		
DCPS Deduction	9,39,426.00		DCPS Deduction	9,39,426.00	
Provident Fund	23,93,164.00		Provident Fund	23,93,164.00	
S.S. Bank	4,01,800.00		S.S. Bank	5,03,800.00	
Income Tax	24,98,000.00		Income Tax	24,98,000.00	
Professional Tax	35,000.00		Professional Tax	35,000.00	
Group Insurance Premium	19,593.00		Group Insurance Premium	19,593.00	
SBI Loan	1,80,000.00		SBI Loan	1,80,000.00	
Covid -19 Relief fund	80,481.00		Covid -19 Relief fund	80,481.00	
L.I.C. Premium	3,12,342.00	69,39,806.00	L.I.C. Premium	3,12,342.00	69,61,806.00
<b>TO CONTRIBUTION</b>		2,00,000.00	<b>By PURCHASES:</b>		20,941.00
Non Grant			Library Books		
<b>To ADVANCE RECEIVED</b>			<b>By ADVANCES:</b>		
Staff Advances	16,000.00		Advance For Building Repairs	15,000.00	
Advance For Building Repairs	15,000.00		Advance To Ku.A.P.Parve	5,000.00	
Advance To Ku.A.P.Parve	5,000.00	42,000.00	Advance To Shri G.D.Rewatkar	6,000.00	26,000.00
Advance To Shri G.D.Rewatkar	6,000.00				
Dr. Sangeeta Takkamore					
<b>TOTAL INDIRECT OR NON-RECURRING RECEIPTS:</b>		<b>71,81,806.00</b>	<b>TOTAL INDIRECT OR NON-RECURRING PAYMENTS:</b>		<b>70,08,747.00</b>
<b>Total Direct or Recurring Receipts.</b>	<b>2,17,24,540.71</b>		<b>Total Direct or Recurring Expenditure</b>	<b>2,02,65,039.49</b>	
<b>Total Indirect or Non-Recurring Receipts.</b>	<b>71,81,806.00</b>	<b>2,89,06,346.71</b>	<b>Total Indirect or Non-recurring Expenditure</b>	<b>70,08,747.00</b>	<b>2,72,73,786.49</b>
			<b>By CLOSING BALANCES:</b>		
			Postage in Hand	216.00	
			Cash in hand	164.00	
			BOM A/c no. 20108006977 (Salary)	11,74,719.50	
			SBI A/c no 11332905116(Non Salary)	2,30,686.29	
			SBI A/c no 11332909530(University)	8,185.46	
			SBI A/c no 11332905105 (Salary)	2,18,588.97	16,32,560.22
<b>GRAND TOTAL :</b>		<b>2,89,06,346.71</b>	<b>GRAND TOTAL :</b>		<b>2,89,06,346.71</b>

PLACE : NAGPUR  
DATE : 28/07/2022

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR SVK & CO.  
CHARTERED ACCOUNTANTS



SUMIT HEDA  
(PARTNER)  
M.NO. 118557  
FRN:121593W  
UDIN: 22118557ANTTQM9098

**S. N. T. COLLEGE OF ARTS & COMMERCE, RAMTEK**  
**DEGREE COLLEGE ACCOUNT**  
**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 ST MARCH 2022**

EXPENDITURE	AMOUNT		INCOME	AMOUNT	
<b>To SALARIES &amp; ALLOWANCES:</b>			<b>By GRANT- IN -AID:</b>		
Basic Pay	1,38,52,889.00		Salary Grant		1,90,20,020.00
A.G.P.	67,800.00				
D.A.	36,52,884.00		<b>By FEES COLLECTION:</b>		
C.A.	1,87,480.00		Fees & Fines	2,07,023.00	
H.R.A.	11,39,207.00		Other Miscellaneous Fees	4,13,075.00	
Honararium To Contributory Lecturer	48,960.00		University Fees Collection	6,03,723.00	12,23,821.00
Other Allowance	70,800.00	1,90,20,020.00			
<b>To REPAIRS:</b>			<b>By CONTRIBUTION:</b>		
Repairs and Maintainance of building	93,072.00		Non Grant Degree		2,00,000.00
Ordinary repairs	6,021.00	99,093.00	<b>Write Off</b>		
<b>To CONTINGENCIES:</b>			Advance From Principal (UCG)	5,000.00	
College Library Expenses	12,581.00		Excess Recovery of Festival advance	3,000.00	8,000.00
Miscellaneous & Other Expenses	2,92,344.49				
University Fees Paid	7,86,006.00	10,90,931.49			
<b>Write Off</b>					
Postage Advance	1,000.00				
Building Management Advance	6,000.00	7,000.00			
<b>To EXCESS OF INCOME OVER EXPENDITURE C/F TO BALANCE SHEET</b>		2,34,796.51			
<b>TOTAL:</b>		2,04,51,841.00	<b>TOTAL:</b>		2,04,51,841.00

PLACE : NAGPUR  
DATE : 28/07/2022



AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR SVK & CO.  
CHARTERED ACCOUNTANTS

SUMIT HEDA  
(PARTNER)  
M.NO. 118557  
FRN:121593W  
UDIN: 22118557ANTTQM9098



**S. N. T. COLLEGE OF ARTS & COMMERCE, RAMTEK**  
**DEGREE COLLEGE ACCOUNT**  
**BALANCE SHEET AS ON 31 st MARCH 2022**

LIBILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>INTERNAL LOANS:</b>			<b>FIXED ASSETS:</b>		
<b>Gondia Education Society:</b>			As per Schedule 'A' attached.		49,64,372.75
Previous years Balance	5,87,598.36	5,87,598.36	<b>CURRENT ASSETS:</b>		
(+) Addition during the year	-		<b>Deposits &amp; Advances:</b>		
<b>OTHER LIABILITIES:</b>			Staff Advance (As per Sch. B)	59,557.33	
Caution Money	57,970.00	1,18,599.86	Telephone Deposit	100.00	
Deduction Undeposited	42,524.86		G.O.I. ,Mines Scholarship	1,01,888.80	
NCC Grant	14,100.00		Management Shares of P.F.	8,070.50	
EBC grant	4,005.00		LIC Premium Recievable	1,166.00	
<b>INCOME &amp; EXPENDITURE A/c:</b>			SS Bank Advance	22,000.00	
Previous Year Balance.	58,62,237.87	60,97,034.38	Professional Tax (2018-19)	1,100.00	
Add : Current Year Surplus / (Deficit)	2,34,796.51		D.C.P.S Receivable	12,417.00	2,06,299.63
			<b>CASH &amp; BANK BALANCES:</b>		
			Postage in Hand	216.00	
			Cash in hand	164.00	
			Bank of Maharashtra A/c no.		
			20108006977 (Salary)	11,74,719.50	
			State Bank of India A/c no11332905116		
			(Non Salary)	2,30,686.29	
			State Bank of India A/c no11332909530		
			(University)	8,185.46	
			State Bank of India A/c no 11332905105		
			(Salary)	2,18,588.97	16,32,560.22
<b>TOTAL :</b>		<b>68,03,232.60</b>	<b>TOTAL :</b>		<b>68,03,232.60</b>

PLACE : NAGPUR  
DATE : 28/07/2022



AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR SVK & CO.  
CHARTERED ACCOUNTANTS

**SUMIT HEDA**  
(PARTNER)  
M.NO. 118557  
FRN:121593W  
UDIN: 22118557ANTTQM9098

**S. N. T. COLLEGE OF ARTS & COMMERCE, RAMTEK ✓**  
**DEGREE COLLEGE ✓**  
**SCHEDULE FORMING PART OF BALANCE SHEET ✓**  
**AS ON 31 st MARCH 2022 ✓**

**SCHEDULE "A" FIXED ASSETS:**

	Balance As On 01-04-2021 ✓	Construction / Purchase	Balance As On 31-03-2022 ✓
<b>A) IMMOVABLE PROPERTY:</b>			
College Building	11,29,949.57	-	11,29,949.57
Womens Hostel (U.C.G.)	7,57,828.00	-	7,57,828.00
<b>Sub-total Rs:</b>	<b>18,87,777.57</b>	<b>-</b>	<b>18,87,777.57</b>
<b>B) MOVABLE PROPERTY:</b>			
Furniture & Fixture	5,42,923.45	-	5,42,923.45
Liabrary & Books	11,91,342.03	20,941.00	12,12,283.03
Science, Teach. & Other Equipments	5,57,738.70	-	5,57,738.70
Sports Equipments	5,37,708.00	-	5,37,708.00
Cooler	10,238.00	-	10,238.00
Software	2,15,704.00	-	2,15,704.00
<b>Sub-total Rs:</b>	<b>30,55,654.18</b>	<b>20,941.00</b>	<b>30,76,595.18</b>
<b>Total Rs:</b>	<b>49,43,431.75</b>	<b>20,941.00</b>	<b>49,64,372.75</b>

PLACE : NAGPUR ✓  
DATE : 28/07/2022 ✓

AS PER OUR REPORT OF EVEN DATE ATTACHED ✓  
FOR SVK & CO. ✓  
CHARTERED ACCOUNTANTS. ✓



*[Signature]*  
SUMIT HEDA ✓  
(PARTNER) ✓  
M.NO. 118557 ✓  
FRN:121593W ✓  
UDIN: 22118557ANTTQM9098 ✓

**S. N. T. COLLEGE OF ARTS & COMMERCE, RAMTEK**  
**DEGREE COLLEGE**  
**SCHEDULE FORMING PART OF BALANCE SHEET**  
**AS ON 31 st MARCH 2022**

**SCHEDULE "B" STAFF ADVANCE:**

Particulars	Amount
Postage Advance	7,557.33
Ku. Y.M. Ghodmare	30,000.00
Shri G.D. Rewatkar	5,000.00
Shri S.S Sayam	23,000.00
Other Staff Advance	(6,000.00)
<b>Total</b>	<b>59,557.33</b>

PLACE : NAGPUR  
DATE : 28/07/2022



AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR SVK & CO.  
CHARTERED ACCOUNTANTS.

*[Signature]*  
SUMIT HEDA  
(PARTNER)  
M.NO. 118557  
FRN:121593W  
UDIN: 22118557ANTTQM9098