

INDEPENDENT AUDITOR'S REPORT

To,
The Principal,
S.N.T. College of Arts & Commerce,
Degree (NonGrant) Account,
Ramtek.

Report on the Financial Statements

We have audited the accompanying financial statements of S.N.T. College of Arts & Commerce, Ramtek (Degree Non grant) which comprise the balance sheet as on 31st March 2022, the statement of Income and Expenditure Account for the year then ended.

Management's Responsibility for the Financial Statements

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the balance sheet, of the state of affairs of the College as on 31st March 2022;
- (ii) In the case of the income and Expenditure account, of the surplus/ Deficit for the year ended on that date.

PLACE : NAGPUR
DATE : 28/07/2022



FOR SVK & CO.
CHARTERED ACCOUNTANTS

Sumit Heda
SUMIT HEDA
PARTNER
M.No.118557
FRN. 121593W
UDIN: 22118557ANTTQM9098

SHRI NARENDRA TIDKE COLLEGE OF ARTS & COMMERCE, RAMTEK.
DEGREE COLLEGE (NON GRANT ACCOUNT)
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31 ST MARCH 2022.

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
Opening Balance:			By Honorarium Paid to Staff:		
Cash in Hand	86.50		Honorarium	1,08,000.00	
State Bank of India A/c 5127	4,85,075.56	4,85,162.06	Honorarium Paid to Guest Lecturers	12,000.00	1,20,000.00
To Fees Collected on Behalf of University:			By Miscellaneous & Other Expenses:		
University Annual Fees	13,125.00		Current Lab Expenses	36,500.00	
University Examination	50,820.00		T.A.D.A.	3,520.00	
University Enrolment Fees	11,000.00	74,945.00	Cycle Stand Fees	50,000.00	
To Fees & Other Miscellaneous Receipts:			Miscellaneous Expenses	21,000.00	
Admission Fees	3,650.00		Furnitures Repairs	25,000.00	
College Exam Fees	57,000.00		Bank Commission	1,153.00	1,37,173.00
Identity Card Fees	5,250.00		By Fees Paid to University:		
Cycle Stand Fees	5,150.00		University Medical Checkup	500.00	
Non Grant Fees	1,82,980.00		University Annual Fees	12,500.00	
Library Fees	11,400.00		University Ashwamegh Fees	2,400.00	
Game Sports & Gymkhana	6,000.00		Students Welfare Fund Fees	500.00	
Prospectus Fees	10,000.00		University E-Suvidha Fees	5,000.00	
Tuition Fees	17,796.00	2,99,226.00	University Disaster Fees	1,000.00	
To Loan & Advance			University medical Aid Fund	500.00	
Furniture Repairs	25,000.00	25,000.00	Student Aid Fund	500.00	
			University Student Game Fees	2,500.00	
			University Student Union fees	500.00	25,900.00
			By Contribution		
			Degree College.	2,00,000.00	2,00,000.00
			By Loan & Advance		
			Furniture Repairs	25,000.00	25,000.00
			By Closing Balances:		
			Cash in Hand	86.50	
			State Bank of India A/c 5127	3,76,173.56	3,76,260.06
Total Rs:		8,84,333.06	Total Rs:		8,84,333.06

PLACE : NAGPUR
DATE : 28/07/2022

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS



[Signature]
SUMIT HEDA
(PARTNER)
M.No. 118557
FRN 121593W
UDIN: 22118557ANTTQM9098

SHRI NARENDRA TIDKE COLLEGE OF ARTS & COMMERCE, RAMTEK.
DEGREE COLLEGE (NON GRANT ACCOUNT)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Honourarium Paid to Teaching Staff	1,20,000.00	By Miscellaneous Other Receipts	2,99,226.00
To Miscellaneous & Contingencies	1,37,173.00	By Fees Collected on Behalf of University	74,945.00
To Fees paid to University	25,900.00		
To Contribution Degree College	2,00,000.00	To Excess of Expenditure Over Income carried to Balance Sheet	1,08,902.00
Total Rs. :	4,83,073.00	Total Rs. :	4,83,073.00

PLACE : NAGPUR
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SUMIT HEDA (PARTNER)
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FRN 121593W
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**SHRI NARENDRA TIDKE COLLEGE OF ARTS & COMMERCE, RAMTEK
DEGREE COLLEGE (NON GRANT ACCOUNT)
BALANCE SHEET AS ON 31 ST MARCH 2022**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
OTHER LIABILITY : Scholarship Payable	12,40,335.00	12,40,335.00	MOVABLE PROPERTY : Furniture & Fixtures: Previous Year Balance	47,459.00	47,459.00
			Library Books: Previous Year Balance	12,131.00	12,131.00
			Equipments: Previous Year Balance Addition During the year	32,380.00	32,380.00
			Advances : MS. Y.M. Ghodmare S S Sayam Ku A. P. Parve	45,000.00 35,000.00 10,000.00	90,000.00
			Cash & Bank Balance: Cash in hand S.B/A/c	86.50 3,76,173.56	3,76,260.06
			Income & Expenditure Account: Previous Year Balances Add/(Less): Deficit/(Surplus) during the year	5,73,202.94 1,08,902.00	6,82,104.94
Total Rs. :		12,40,335.00	Total Rs. :		12,40,335.00

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